

## Payday Loan

\$500.00, 11 Payments

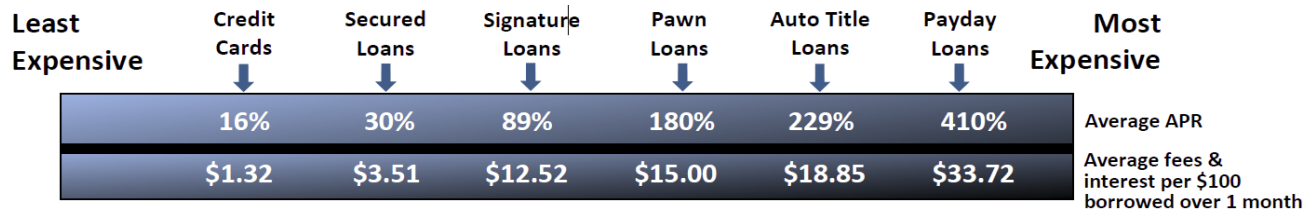
### Cost Disclosure

#### Cost of this loan:




<b>Borrowed amount</b> (cash advance)	\$500.00
<b>Interest paid to lender</b> (interest rate: 10%)	\$37.05
<b>Fees paid to</b> A-1 Premium Acceptance, Inc.	\$1,100.00
<b>Payment amounts</b> (payments due every 2 weeks)	Payments #1-#10 \$148.82 (Final) Payment #11 \$148.82
<b>Total of payments</b> (if I pay on time)	\$1,637.05

<b>APR</b> (cost of credit as yearly rate)	721.54%
<b>Term of Loan</b>	154 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$196.46	\$696.46
1 Month	\$374.31	\$874.31
2 Months	\$674.16	\$1,174.16
4 Months	\$1,050.43	\$1,505.43
5 Months	\$1,126.81	\$1,626.81



#### Repayment:

Of 10 people who get a new multi-payment payday loan:	
	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
  - Can I pay back the loan **in full** when it is due?
  - Can I pay my bills and repay this loan?
  - Can I afford late charges if I miss a payment?
  - Do I have other credit options?
- 
- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
  - OCCC Consumer Helpful: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
  - Visit [occc.texas.gov](http://occc.texas.gov) for more information.
  - This disclosure is provided under Texas Finance Code Section 393.223.